

READING

16 Lowell Street
Reading, MA 01867
Ph: 781-942-9007
Fax: 781-942-9037
Board Meeting: Third or Fourth Wednesday of each month
at 6:00 PM

ADMINISTRATION

Board Members: Henry Boissoneau (*Chairperson*),
Richard P. Foley, Elizabeth W. Klepeis, Daniel B. Seferian,
Joseph R. Veno
Board Administrator: Karen DeAngelis

INVESTMENT

<i>Return</i>	2002:	-8.98%
	1998-2002:	3.91%
	1985-2002:	9.68%
	Target Investment	
	Rate of Return:	8.19%

<i>Asset Growth</i>	2002 Market Value:	\$52 million
	2001 Market Value:	\$58 million
	2000 Market Value:	\$61 million
	1999 Market Value:	\$62 million
	1998 Market Value:	\$50 million

ACTUARIAL

Funded Ratio:	70.6% (7/01) 64.3% (7/99) 56.8% (7/97)
Date of Last Valuation:	7/01
Actuary:	Segal
Funding Schedule:	Increasing 1.5%
Year Fully Funded:	2021
Active Members:	365
Retired Members:	325

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	1
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	3
RTS Exams:	1
Restored to Service:	0